

COUNTERPARTIES CURRENTLY MEETING INVESTMENT CRITERIA

Country	Counterparty	Maximum Limit of Investments £m	Maximum Length of Loans
UK	DMADF, DMO	No Limit	No Limit
UK	UK Local Authorities	£30m (£30m)	2 years
UK	Santander UK Plc (Banco Santander Group)	£12m (£18m)	Up to 6 months 2-years
UK	Bank of Scotland (Lloyds Banking Group)	£12m (£18m)	Up to 6 months 2-years
UK	Lloyds TSB (Lloyds Banking Group)	£12m (£18m)	Up to 6 months 2-years
UK	Barclays Bank Plc	£12m (£18m)	Up to 1 year 2-years
UK	Close Brothers	£12m (£18m)	Up to 100 days 2-years
UK	Clydesdale Bank (National Australia Bank Group) **SUSPENDED 28/09/11**	£12m (£18m)	2-years
UK	Goldman Sachs International Bank	£10m	Up to 100 days
UK	HSBC Bank Plc	£12m (£18m)	Up to 1 year 2-years
UK	Leeds Building Society	£1m	Up to 100 days
UK	Nationwide Building Society	£12m (£18m)	Up to 1 year 2-years
UK	NatWest (RBS Group)	£12m (£18m)	Overnight Only 2-years
UK	Royal Bank of Scotland (RBS Group)	£12m (£18m)	Overnight Only 2-years
UK	Standard Chartered Bank	£12m (£18m)	Up to 1 year 2-years
Australia	Australia and NZ Banking Group	£12m (£18m)	Up to 1 year 2-years
Australia	Commonwealth Bank of Australia	£12m (£18m)	Up to 1 year 2-years
Australia	National Australia Bank Ltd (National Australia Bank Group)	£12m (£18m)	Up to 1 year 2-years
Australia	Westpac Banking Corp	£12m (£18m)	Up to 1 year 2-years
Canada	Bank of Montreal	£12m (£18m)	Up to 1 year 2-years
Canada	Bank of Nova Scotia	£12m (£18m)	Up to 1 year 2-years
Canada	Canadian Imperial Bank of Commerce	£12m (£18m)	Up to 1 year 2-years
Canada	Royal Bank of Canada	£12m (£18m)	Up to 1 year 2-years
Canada	Toronto-Dominion Bank	£12m (£18m)	Up to 1 year 2-years
Finland	Nordea Bank Finland	£12m (£18m)	Up to 1 year 2-years
Finland	Pohjola	£12m (£18m)	Up to 6 months 2-years
France	BNP Paribas **SUSPENDED 08/11/13**	£12m (£18m)	Up to 100 days 2-years
France	Credit Agricole CIB (Credit Agricole Group) **SUSPENDED 08/11/13**	£12m (£18m)	Up to 100 days 2-years
France	Credit Agricole SA (Credit Agricole Group) **SUSPENDED 08/11/13**	£12m (£18m)	Up to 100 days 2-years
France	Société Générale **SUSPENDED 08/11/13**	£12m (£18m)	Up to 100 days 2-years
Germany	Deutsche Bank AG	£12m (£18m)	Up to 1 year 2-years
Germany	Landesbank Hessen-Thurnigen (Helaba)	£10m	Up to 100 days
Netherlands	ING Bank NV	£12m (£18m)	Up to 100 days 2-years
Netherlands	Rabobank	£12m (£18m)	Up to 1 year 2-years
Netherlands	Bank Nederlandse Gemeenten	£12m (£18m)	Up to 1 year 2-years
Singapore	DBS Bank Ltd	£12m (£18m)	Up to 6 months 2-years
Singapore	Oversea-Chinese Banking Corporation (OCBC)	£12m (£18m)	Up to 6 months 2-years
Singapore	United Overseas Bank (UOB)	£12m (£18m)	Up to 6 months 2-years
Sweden	Svenska Handelsbanken	£12m (£18m)	Up to 1 year 2-years
Switzerland	Credit Suisse	£12m (£18m)	Up to 100 days 2-years
US	JP Morgan	£12m (£18m)	Up to 1 year 2-years

1. There is a limit of £18m on banks within the same banking group.
2. The time limits in the above list relate to term deposits. Negotiable/tradable instruments such as CD's are subject to a 5 year limit. Current recommended duration limits are considerably lower than this, but the limits outlined above provide flexibility to react to the possibility of continued stabilisation or improvement in credit and economic conditions in 2013/14.
3. This list could change if, for example, a counterparty/country is upgraded, and meets our other creditworthiness tools. Alternatively, if a counterparty is downgraded, this list may be shortened.